

By: Representative Green (34th)

To: Appropriations

HOUSE BILL NO. 787

1 AN ACT TO AMEND SECTION 27-33-77, MISSISSIPPI CODE OF 1972,  
2 TO INCREASE THE AMOUNT OF REIMBURSEMENT PAID BY THE STATE TO  
3 COUNTIES BECAUSE OF HOMESTEAD EXEMPTION TAX LOSSES; TO AMEND  
4 SECTION 27-33-79, MISSISSIPPI CODE OF 1972, TO INCREASE THE CAP ON  
5 HOMESTEAD EXEMPTION TAX LOSS REIMBURSEMENT TO TAXING UNITS; AND  
6 FOR RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 SECTION 1. Section 27-33-77, Mississippi Code of 1972, is  
9 amended as follows:

10 27-33-77. (1) Except as otherwise provided in subsection  
11 (2) of this section, beginning with the 1985 supplemental roll,  
12 and for each succeeding year's roll thereafter through the 1999  
13 supplemental roll, the amount of tax loss to be reimbursed because  
14 of exemptions provided for in this article shall be Fifty Dollars  
15 (\$50.00) each for county taxes exempted and school taxes exempted  
16 for a total of One Hundred Dollars (\$100.00) per applicant  
17 qualifying for homestead exemption under this article.

18 (2) Beginning with the 1999 supplemental roll, and for each  
19 succeeding year's roll thereafter, the amount of tax loss to be  
20 reimbursed because of exemptions provided for in this article  
21 shall be Seventy-five Dollars (\$75.00) each for county taxes  
22 exempted and school taxes exempted for a total of One Hundred  
23 Fifty Dollars (\$150.00) per applicant qualifying for homestead

24 exemption under this article.

25       The reimbursement received by the county shall be distributed  
26 by the county treasurer to the general fund. Such reimbursement  
27 may be pledged as security for any loan received by the county for  
28 the purpose of capital improvements as authorized under Section  
29 57-1-303, or for the purpose of loans as authorized under Section  
30 17-24-7, or for the purpose of water systems improvements as  
31 authorized under Section 41-3-16.

32       Provided further, that tax losses sustained by municipalities  
33 because of exemptions granted to homeowners described in  
34 subsection (2) of Section 27-33-67 shall be reimbursed up to the  
35 amount of the actual exemption allowed, not to exceed Two Hundred  
36 Dollars (\$200.00) per qualified applicant.

37       SECTION 2. Section 27-33-79, Mississippi Code of 1972, is  
38 amended as follows:

39       27-33-79. Notwithstanding the limitation imposed on  
40 reimbursement of tax losses in Section 27-33-77, no taxing unit  
41 shall be reimbursed for any calendar year through 1999 more than  
42 one hundred six percent (106%) or more than one hundred twenty  
43 percent (120%) for any calendar year after 1999, or less than the  
44 amount of the reimbursement made to the same taxing unit, for the  
45 next preceding year, unless such reimbursement is reduced as a  
46 result of a reduction in approved homestead applicants \* \* \*.

47       SECTION 3. This act shall take effect and be in force from  
48 and after July 1, 1999.